

**CITY OF BUNKER HILL, KANSAS**  
**FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT**  
**For the Year Ended December 31, 2014**

**CITY OF BUNKER HILL, KANSAS**

**For the Year Ended December 31, 2014**

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## INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council  
City of Bunker Hill, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Bunker Hill, Kansas, a municipality, as of and for the year ended December 31, 2014, and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* (KMAAG) as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the KMAAG. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note A of the financial statement, the financial statement is prepared by the City of Bunker Hill, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Bunker Hill, Kansas as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Bunker Hill, Kansas as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note A.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.



Gudenkauf & Malone, Inc.  
December 17, 2015

**CITY OF BUNKER HILL, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

**Regulatory Basis**

**For the Year Ended December 31, 2014**

							<b>Statement 1</b>
Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND	\$ 135,838	\$ -	\$ 127,902	\$ 175,803	\$ 87,937	\$ 143,991	\$ 231,928
SPECIAL PURPOSE FUNDS							
Special Highway Fund	-	-	2,459	400	2,059	-	2,059
Special Lighting Fund	4,669	-	6,136	6,300	4,505	1,040	5,545
Total Special Purpose Funds	4,669	-	8,595	6,700	6,564	1,040	7,604
BOND & INTEREST FUND	-	-	124	-	124	-	124
BUSINESS FUNDS							
Water Fund	8,947	-	32,319	28,202	13,064	1,847	14,911
Sanitation Fund	1,927	-	12,738	13,790	875	1,140	2,015
Lift Station Fund	3,487	-	5,607	5,949	3,145	537	3,682
Total Business Funds	14,361	-	50,664	47,941	17,084	3,524	20,608
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 154,868</u>	<u>\$ -</u>	<u>\$ 187,285</u>	<u>\$ 230,444</u>	<u>\$ 111,709</u>	<u>\$ 148,555</u>	<u>\$ 260,264</u>

Composition of Cash:

Checking	\$ 159,499
Money Market	<u>100,765</u>
Total Reporting Entity	<u><u>\$ 260,264</u></u>

The notes to the financial statement are an integral part of this statement.

**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2014**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

The City of Bunker Hill, located in Russell County, Kansas, was incorporated in 1876. The Municipality is governed under the Mayor-Council form of government. Bunker Hill provides a minimal range of municipal services, including general government administration, water, sewer, and refuse services for the residents of the City of Bunker Hill. The Municipality is a Kansas municipal corporation with a six member City Council comprised of the Mayor and five at large members.

The regulatory financial statement presents the City of Bunker Hill, Kansas, (the Municipality) and does not include any Related Municipal Entities.

Regulatory Basis Fund Types

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund - Financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund - Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Basis of Presentation and Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2014**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

The Municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and trust funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Reimbursements**

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the Municipality records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2014**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the Municipality and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The City of Bunker Hill has no cash or budget statute violations.

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Municipality. The statute requires banks eligible to hold the Municipality's funds have a main or branch bank in the county in which the Municipality is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Municipality has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Municipality's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Municipality has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the Municipality may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Municipality's deposits may not be returned to it. State statutes require the Municipality's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2014.



**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2014**

**NOTE C - DEPOSITS & INVESTMENTS - CONTINUED**

At December 31, 2014, the Municipality's carrying amount of deposits was \$260,264, and the bank balance was \$260,264. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and \$10,264 was collateralized with securities held by the pledging financial institution's agents in the Municipality's name.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE D - CLAIMS AND JUDGMENTS**

The Municipality participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the Municipality may be required to reimburse the grantor government. As of December 17, 2015, grant expenditures have not been audited, but the Municipality believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the Municipality.

The Municipality is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Municipality has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2013 to 2014 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the Municipality is a party to various claims, legal actions and complaints. It is the opinion of the Municipality's management and legal counsel that these matters are not anticipated to have a material financial impact on the Municipality.

**NOTE E - RELATED PARTY TRANSACTIONS**

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowances and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

Paul Satchell Mowing and Spraying	<u>2014</u>
Paul, Utility Superintendent, is the owner	\$ 1,410
James Nestler	40
James, Street Superintendent, was paid for repair labor	
Agco	\$400
Jeff, spouse to the Treasurer, is an employee	

**CITY OF BUNKER HILL, KANSAS**  
**NOTES TO FINANCIAL STATEMENT**  
**Year Ended December 31, 2014**

**NOTE F – PROJECTS IN PROCESS**

The Municipality drilled a water well in 2014 and is waiting on the drilling company to send an invoice for the cost, approximately \$80,000. The cost is included in the 2014 encumbrances. The City is unable to use the well at the time this report was issued because they are waiting for approval from the State of Kansas.

In 2014, the municipality issued bonds in the amount of \$69,090 for the purpose of making improvements to the sanitary sewerage system and water supply system. These improvements were completed in early 2015. The cost is included in the 2014 encumbrances.

**NOTE G - SUBSEQUENT EVENTS**

Management has evaluated the effects on the financial statement of subsequent events occurring through December 17, 2015, which is the date at which the financial statement was available to be issued.

**CITY OF BUNKER HILL, KANSAS**

**NOTES TO FINANCIAL STATEMENTS  
For the Year Ended December 31, 2014**

**NOTE H - LONG-TERM DEBT**

Changes in long-term liabilities for the City of Bunker Hill For the Year Ended December 31, 2014, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds Series 2014	2.15%	7/1/2014	\$ 69,090	9/1/2024	\$ -	\$ 69,090	\$ -	\$ 69,090	\$ -
Total contractual indebtedness					<u>\$ -</u>	<u>\$ 69,090</u>	<u>\$ -</u>	<u>\$ 69,090</u>	<u>\$ -</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>Year</u>						
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020-2024</u>	<u>Total</u>
Principal:							
General obligation bonds	<u>\$ 6,090</u>	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ 35,000</u>	<u>\$ 69,090</u>
Total principal	<u>6,090</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>35,000</u>	<u>69,090</u>
Interest:							
General obligation bonds	<u>1,733</u>	<u>1,355</u>	<u>1,204</u>	<u>1,053</u>	<u>903</u>	<u>2,258</u>	<u>8,506</u>
Total interest	<u>1,733</u>	<u>1,355</u>	<u>1,204</u>	<u>1,053</u>	<u>903</u>	<u>2,258</u>	<u>8,506</u>
Total principal and interest	<u>\$ 7,823</u>	<u>\$ 8,355</u>	<u>\$ 8,204</u>	<u>\$ 8,053</u>	<u>\$ 7,903</u>	<u>\$ 37,258</u>	<u>\$ 77,596</u>

CITY OF BUNKER HILL, KANSAS  
REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED  
DECEMBER 31, 2014

**CITY OF BUNKER HILL, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**(Budgeted Funds Only)**

**For the Year Ended December 31, 2014**

**Schedule 1**

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
GENERAL FUND	\$ 238,000	\$ -	\$ 238,000	\$ 175,803	\$ (62,197)
SPECIAL PURPOSE FUNDS					
Special Highway Fund	2,470	-	2,470	400	(2,070)
Special Lighting Fund	13,526	-	13,526	6,300	(7,226)
	<u>15,996</u>	<u>-</u>	<u>15,996</u>	<u>6,700</u>	<u>(9,296)</u>
BOND & INTEREST FUND	-	-	-	-	-
BUSINESS FUNDS					
Water Fund	39,034	-	39,034	28,202	(10,832)
Sanitation Fund	18,956	-	18,956	13,790	(5,166)
Lift Station Fund	11,183	-	11,183	5,949	(5,234)
	<u>69,173</u>	<u>-</u>	<u>69,173</u>	<u>47,941</u>	<u>(21,232)</u>
Total	\$ 323,169	\$ -	\$ 323,169	\$ 230,444	\$ (92,725)

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2014**

**GENERAL FUND**

**Schedule 2-1**

	2014		Variance Over (Under)
	Actual	Budget	
Cash Receipts			
Ad valorem tax	\$ 32,515	\$ 34,675	\$ (2,160)
Delinquent tax	2,576	-	2,576
Motor vehicle tax	4,641	4,020	621
Sales & Use taxes	15,232	18,000	(2,768)
Franchise tax	1,344	2,500	(1,156)
Licenses	-	4,000	(4,000)
Interest	207	1,000	(793)
Bond Proceeds	69,090	-	69,090
Miscellaneous	2,297	-	2,297
	<u>127,902</u>	<u>\$ 64,195</u>	<u>\$ 63,707</u>
Total Cash Receipts			
Expenditures			
Personal services	14,054	25,000	(10,946)
Contractual services	12,571	35,000	(22,429)
Commodities	5,623	17,500	(11,877)
Road Improvements	-	24,500	(24,500)
Capital outlay	143,555	136,000	7,555
	<u>175,803</u>	<u>\$ 238,000</u>	<u>\$ (62,197)</u>
Total Expenditures			
Receipts over (under) expenditures	(47,901)		
Unencumbered cash, beginning	<u>135,838</u>		
Unencumbered cash, ending	<u>\$ 87,937</u>		

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2014**

**SPECIAL HIGHWAY FUND**

**Schedule 2-2**

	<u>2014</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
State of Kansas Gas Tax	\$ 2,459	\$ 2,470	\$ (11)
Total Cash Receipts	<u>2,459</u>	<u>\$ 2,470</u>	<u>\$ (11)</u>
Expenditures			
Street Repair	<u>400</u>	<u>2,470</u>	<u>(2,070)</u>
Total Expenditures	<u>400</u>	<u>\$ 2,470</u>	<u>\$ (2,070)</u>
Receipts over (under) expenditures	2,059		
Unencumbered cash, beginning	<u>-</u>		
Unencumbered cash, ending	<u>\$ 2,059</u>		

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2014**

**SPECIAL LIGHTING FUND**

**Schedule 2-3**

	<u>2014</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Franchise Tax	<u>\$ 6,136</u>	<u>\$ 10,000</u>	<u>\$ (3,864)</u>
Total Cash Receipts	<u>6,136</u>	<u>\$ 10,000</u>	<u>\$ (3,864)</u>
Expenditures			
Contractual services	<u>6,300</u>	<u>13,526</u>	<u>(7,226)</u>
Total Expenditures	<u>6,300</u>	<u>\$ 13,526</u>	<u>\$ (7,226)</u>
Receipts over (under) expenditures	(164)		
Unencumbered cash, beginning	<u>4,669</u>		
Unencumbered cash, ending	<u>\$ 4,505</u>		



**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2014**

**BOND AND INTEREST FUND**

**Schedule 2-4**

	2014		Variance Over (Under)
	Actual	Budget	
Cash Receipts			
Interest on Bond Proceeds	\$ 124	\$ -	\$ 124
Total Cash Receipts	124	\$ -	\$ 124
Expenditures			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	-	\$ -	\$ -
Receipts over (under) expenditures	124		
Unencumbered cash, beginning	-		
Unencumbered cash, ending	\$ 124		

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2014**

**WATER FUND**

**Schedule 2-5**

	<u>2014</u>		<u>Variance Over (Under)</u>	
	<u>Actual</u>	<u>Budget</u>		
Cash Receipts				
Water sales	\$ 29,019	\$ 35,000	\$ (5,981)	
Rent Income	<u>3,300</u>	<u>3,600</u>	<u>(300)</u>	
Total Cash Receipts	<u>32,319</u>	<u>\$ 38,600</u>	<u>\$ (6,281)</u>	
Expenditures				
Personal services	4,306	8,000	(3,694)	
Contractual services	10,279	7,500	2,779	
Commodities	1,538	7,500	(5,962)	
Capital outlay	<u>12,079</u>	<u>16,034</u>	<u>(3,955)</u>	
Total Expenditures	<u>28,202</u>	<u>\$ 39,034</u>	<u>\$ (10,832)</u>	
Receipts over (under) expenditures	4,117			
Unencumbered cash, beginning	<u>8,947</u>			
Unencumbered cash, ending	<u>\$ 13,064</u>			

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2014**

**SANITATION FUND**

**Schedule 2-6**

	<u>2014</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Collections	\$ 12,738	\$ 17,500	\$ (4,762)
Total Cash Receipts	<u>12,738</u>	<u>\$ 17,500</u>	<u>\$ (4,762)</u>
Expenditures			
Contractual services	<u>13,790</u>	<u>18,956</u>	<u>(5,166)</u>
Total Expenditures	<u>13,790</u>	<u>\$ 18,956</u>	<u>\$ (5,166)</u>
Receipts over (under) expenditures	(1,052)		
Unencumbered cash, beginning	<u>1,927</u>		
Unencumbered cash, ending	<u>\$ 875</u>		

**CITY OF BUNKER HILL, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended December 31, 2014**

**LIFT STATION FUND**

**Schedule 2-7**

	<u>2014</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Cash Receipts			
Collections	\$ 5,607	\$ 10,000	\$ (4,393)
Total Cash Receipts	<u>5,607</u>	<u>\$ 10,000</u>	<u>\$ (4,393)</u>
Expenditures			
Operations expense	<u>5,949</u>	<u>11,183</u>	<u>(5,234)</u>
Total Expenditures	<u>5,949</u>	<u>\$ 11,183</u>	<u>\$ (5,234)</u>
Receipts over (under) expenditures	(342)		
Unencumbered cash, beginning	<u>3,487</u>		
Unencumbered cash, ending	<u>\$ 3,145</u>		